

NATIONAL POWER CORPORATION

NOTICE TO PROCEED

24 May 2024

MS. ROCHELLE J. FERNANDEZ

President/CEO

ARGENT VENTURES INC.

Unit K2 Block 1, Citiplaza I Commercial Complex Tandang Sora Ave. Cor. Visayas Ave., Quezon City

E-mail: argentventures@yahoo.com, info.argentventures@yahoo.com

SUBJECT: NOTICE RE: PURCHASE ORDER NO. 059090 - MGF

Dear Ms. Fernandez:

Pursuant to Purchase Order No. 059090 - MGF in the total contract amount of Ten Million Nine Hundred Ninety Nine Thousand Two Hundred Thirteen Pesos (P 10,999,213.00) for the Supply and Delivery of Various Mechanical Spare Parts for 100kW, 150kW, 200kW, 280kW, 300kW, 545kW & 600kW Cummins Generator Set of SPUG WMOD Plants under PR No. S3-WMO24-005 (Item Nos. 1-224), you are hereby required to effect delivery of the goods within the period specified in the Purchase Order.

Failure to comply with the delivery period from receipt of this Notice to Proceed will result to the imposition of sanctions/penalties as prescribed by law.

Very truly yours,

RENE B. BARRUELA

Vice President, Small Power Utilities Group

Received and Acknowledged by: Mt

Authorized Representative

Date: <u>MAY 29, 2024</u>

cf: Mr. C. V. Hilario - VP, Admin & Finance

Atty. P. D. Mabbagu - SDM, Admin

Mr. R. A. Villarin - Dept. Manager, Logistics

Mr. Y. H. Darayan - Dept. Manager, MOD

Please take notice of the attached advisory regarding Unauthorized Solicitation dated 19 February 2024

***NATIONAL POWER CORPORATION**



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